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Date: May 19, 2004
Reference No.:
Circular Letter No.: 200-161-04
Distribution: I, XII, XVI
Special:

Circular Letter

TO: SCHOOL EMPLOYERS

SUBJECT: 2004/2005 SCHOOL EMPLOYER POOL CONTRIBUTION RATE

The following rates for the 2004/2005 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 19, 2004 meeting. These rates become effective with the first payroll period that ends in July 2004:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
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School Members	9.952%
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Your employer contribution rate may continue to vary annually based on the experience of CalPERS members employed by school employers.

If you have any questions, please contact the Employer Contact Center toll-free at (888) CalPERS (225-7377).

/S/

Ron Seeling, Chief Actuary
Actuarial & Employer Services Division